

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2017 or tax year beginning

, and ending

Name of foundation George Hoag Family Foundation		A Employer identification number 95-6006885
Number and street (or P.O. box number if mail is not delivered to street address) 2665 Main Street, Suite 220	Room/suite	B Telephone number (310) 664-1358
City or town, state or province, country, and ZIP or foreign postal code Santa Monica, CA 90405		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 65,594,092.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis.)		

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		30.	30.		Statement 1
4 Dividends and interest from securities		945,296.	945,296.		Statement 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		505,526.			
b Gross sales price for all assets on line 6a		3,158,345.			
7 Capital gain net income (from Part IV, line 2)			505,526.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		1,450,852.	1,450,852.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	226,400.	33,960.		192,440.
	14 Other employee salaries and wages	121,174.	24,235.		96,939.
	15 Pension plans, employee benefits	20,055.	4,011.		16,044.
	16a Legal fees				
	b Accounting fees				
	c Other professional fees	216,796.	197,280.		19,516.
	17 Interest				
	18 Taxes	26,160.	0.		160.
	19 Depreciation and depletion				
	20 Occupancy	34,952.	6,990.		27,962.
	21 Travel, conferences, and meetings				
	22 Printing and publications	530.	106.		424.
	23 Other expenses	26,815.	3,683.		23,132.
24 Total operating and administrative expenses. Add lines 13 through 23	672,882.	270,265.		376,617.	
25 Contributions, gifts, grants paid	1,787,000.			2,787,000.	
26 Total expenses and disbursements. Add lines 24 and 25	2,459,882.	270,265.		3,163,617.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-1,009,030.				
b Net investment income (if negative, enter -0-)		1,180,587.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		10,765.	4,799.	4,799.
	2	Savings and temporary cash investments		3,181,207.	41,544.	41,544.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock				
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment: basis				
	Less: accumulated depreciation					
12	Investments - mortgage loans					
13	Investments - other	Stmt 7		59,271,045.	65,547,749.	65,547,749.
14	Land, buildings, and equipment: basis					
	Less: accumulated depreciation					
15	Other assets (describe)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)			62,463,017.	65,594,092.	65,594,092.
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable		3,000,000.	2,000,000.	
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe)				
23	Total liabilities (add lines 17 through 22)			3,000,000.	2,000,000.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.					
	24	Unrestricted		59,463,017.	63,594,092.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances			59,463,017.	63,594,092.	
31	Total liabilities and net assets/fund balances			62,463,017.	65,594,092.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	59,463,017.
2	Enter amount from Part I, line 27a	2	-1,009,030.
3	Other increases not included in line 2 (itemize) See Statement 6	3	5,140,105.
4	Add lines 1, 2, and 3	4	63,594,092.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	63,594,092.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Various gains from sales of securities - see attached schedule			
b Charles Schwab & Co, Inc. (5528) Mutual Funds-to report gross proceeds	P	01/01/15	12/31/17
c			
d	P	01/01/15	12/31/17
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			505,526.
c			
d 3,158,345.		3,158,345.	0.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			505,526.
c			
d			0.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	505,526.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	3,126,863.	62,324,763.	.050170
2015	3,343,692.	64,868,225.	.051546
2014	3,405,515.	68,268,379.	.049884
2013	3,337,081.	68,198,838.	.048932
2012	3,351,394.	68,082,343.	.049226

2 Total of line 1, column (d)	2	.249758
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.049952
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	63,880,301.
5 Multiply line 4 by line 3	5	3,190,949.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	11,806.
7 Add lines 5 and 6	7	3,202,755.
8 Enter qualifying distributions from Part XII, line 4	8	3,163,617.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	23,612.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	23,612.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	23,612.
6 Credits/Payments:			
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a	48,147.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	48,147.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	24,535.	
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax <input type="checkbox"/> 24,535. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year? N/A		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input type="checkbox"/> <u>CA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-16. Row 11: 'At any time during the year, did the foundation, directly or indirectly, own a controlled entity...' Yes: , No: X. Row 12: 'Did the foundation make a distribution to a donor advised fund...' Yes: , No: X. Row 13: 'Did the foundation comply with the public inspection requirements...' Yes: X, No: . Row 14: 'The books are in care of Michael B. Sedgwick, Treasurer' Telephone no: (310) 395-8655. Located at 11601 Wilshire Boulevard, Ste. 500, Los Angeles, ZIP+4 90025. Row 15: 'Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here' 15 | N/A. Row 16: 'At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?' Yes: X, No: . Foreign country: Bermuda.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with 3 columns: Question, Yes, No. Rows 1a-4b. Row 1a: 'During the year, did the foundation (either directly or indirectly):' (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes: , No: X. (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes: , No: X. (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes: , No: X. (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes: X, No: . (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes: , No: X. (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes: , No: X. Row 1b: 'If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions' 1b | X. Row 1c: 'Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?' 1c | X. Row 2: 'Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):' Row 2a: 'At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?' Yes: , No: X. Row 2b: 'Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)' N/A. Row 2c: 'If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.' Row 3a: 'Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?' Yes: , No: X. Row 3b: 'If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)' N/A. Row 4a: 'Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?' 4a | X. Row 4b: 'Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?' 4b | X.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b	
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 8		226,400.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	64,715,826.
b	Average of monthly cash balances	1b	137,271.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	64,853,097.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	64,853,097.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	972,796.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	63,880,301.
6	Minimum investment return. Enter 5% of line 5	6	3,194,015.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,194,015.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	23,612.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	23,612.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,170,403.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	3,170,403.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,170,403.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,163,617.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	3,163,617.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,163,617.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				3,170,403.
2 Undistributed income, if any, as of the end of 2017:				
a Enter amount for 2016 only			3,091,516.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ \$ 3,163,617.				
a Applied to 2016, but not more than line 2a			3,091,516.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				72,101.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				3,098,302.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed: See Statement 10

See Statement 9

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Various - See Attached Schedule of Grants	None	Public Charity	See Attached Schedule of Grants	
Various - See Attached Schedule of Grants Various, CA 99999				1,787,000.
Total				▶ 3a 1,787,000.
b Approved for future payment				
None				
Total				▶ 3b 0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include: 1 Program service revenue (a-f, g Fees and contracts from government agencies), 2 Membership dues and assessments, 3 Interest on savings and temporary cash investments (14, 30), 4 Dividends and interest from securities (14, 945,296), 5 Net rental income or (loss) from real estate (a Debt-financed property, b Not debt-financed property), 6 Net rental income or (loss) from personal property, 7 Other investment income, 8 Gain or (loss) from sales of assets other than inventory (18, 505,526), 9 Net income or (loss) from special events, 10 Gross profit or (loss) from sales of inventory, 11 Other revenue (a-e), 12 Subtotal (0, 1,450,852, 0), 13 Total (13, 1,450,852).

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

Table with 3 columns: Question, Yes, No. Contains questions 1a through 1c regarding transfers and transactions with noncharitable exempt organizations.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Includes 'N/A' entries.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Includes 'N/A' entries.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer or trustee Date Title Secretary

Paid Preparer Use Only Print/Type preparer's name Michael B. Sedgwick Preparer's signature Date 05/15/18 Check if self-employed PTIN P00188465 Firm's name Sedgwick & Company Firm's EIN 95-4051410 Firm's address 11601 Wilshire Boulevard, Suite 500 Los Angeles, CA 90025 Phone no. (310) 395-8655

May the IRS discuss this return with the preparer shown below? See instr. [X] Yes [] No

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
City National Rochedale Government Money Market Fund	30.	30.	
Total to Part I, line 3	30.	30.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Interest and dividends from various	945,296.	0.	945,296.	945,296.	
To Part I, line 4	945,296.	0.	945,296.	945,296.	

Form 990-PF Other Professional Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting and legal expense	24,395.	4,879.		19,516.
Investment counsel fees	192,401.	192,401.		0.
To Form 990-PF, Pg 1, ln 16c	216,796.	197,280.		19,516.

Form 990-PF	Taxes			Statement	4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
State of CA taxes and fees	160.	0.		160.	
Federal excise taxes	26,000.	0.		0.	
To Form 990-PF, Pg 1, ln 18	26,160.	0.		160.	

Form 990-PF	Other Expenses			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Insurance expense	5,529.	1,106.		4,423.	
Dues and subscription	8,400.	0.		8,400.	
Telephone expense	2,811.	562.		2,249.	
Office expense	10,075.	2,015.		8,060.	
To Form 990-PF, Pg 1, ln 23	26,815.	3,683.		23,132.	

Form 990-PF	Other Increases in Net Assets or Fund Balances	Statement	6
Description		Amount	
Unrealized gain on marketable securities		5,140,105.	
Total to Form 990-PF, Part III, line 3		5,140,105.	

Form 990-PF	Other Investments		Statement	7
Description	Valuation Method	Book Value	Fair Market Value	
REIT	FMV	5,493,075.	5,493,075.	
Mutual Funds-see attached schedule	FMV	60,054,674.	60,054,674.	
Total to Form 990-PF, Part II, line 13		65,547,749.	65,547,749.	



Investment Detail - Exchange Traded Funds

	Quantity	Market Price	Market Value	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
Exchange Traded Funds			<i>Cost Basis</i>				
ISHARES GOLD ETF SYMBOL: IAU	198,480.0000	12.5100	2,482,984.80 2,216,882.66	5%	266,102.14	N/A	N/A
VANGUARD DIVIDEND APPRECIATION ETF SYMBOL: VIG	49,740.0000	102.0300	5,074,972.20 2,858,310.85 [†]	10%	2,216,661.35	2.14%	108,652.06
VANGUARD EXTENDED DURATION ETF SYMBOL: EDV	12,405.0000	120.9900	1,500,880.95 1,549,733.08	3%	(48,852.13)	2.84%	42,762.52
Total Exchange Traded Funds	260,625.0000		9,058,837.95	18%	2,433,911.36		151,414.58
		Total Cost Basis:	6,624,926.59				

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Investment Detail - Mutual Funds

Bond Funds	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
DOUBLELINE TOTAL RETURN ◊ BD FD CL I SYMBOL: DBLTX	599,505.4370	10.6300	6,372,742.80	12%	10.96	6,572,194.95	(199,452.15)
METROPOLITAN WEST TOTAL ◊ RETURN BOND I SYMBOL: MWTIX	92,476.9720	10.6600	985,804.52	2%	10.83	997,634.99	(11,830.47)

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.



Investment Detail - Mutual Funds (continued)

Bond Funds (continued)	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
VANGUARD INFLATION [◇] PROTECTED SECS ADM SHR SYMBOL: VAIPX	80,832.4180	25.6000	2,069,309.90	4%	24.50	1,980,693.33 [†]	88,616.57
Total Bond Funds	772,814.8270		9,427,857.22	18%		9,550,523.27	(122,666.05)
Equity Funds	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
DFA COMMODITY STRATEGY [◇] PORT SYMBOL: DCMSX	228,575.4090	5.9600	1,362,309.44	3%	6.64	1,517,251.82	(154,942.38)
DFA EMERGING MKTS CORE [◇] EQTY PORT INSTL SYMBOL: DFCEX	182,206.7710	23.2200	4,230,841.22	8%	17.28	3,147,912.35	1,082,928.87
IVA WORLDWIDE FD CL I [◇] SYMBOL: IVWIX	573,001.6970	18.9200	10,841,192.11	21%	13.63	7,810,257.93 [†]	3,030,934.18
STONE RIDGE REINSURANCE [◇] RISK PREM INTERVAL SYMBOL: SRRIX	203,185.5830	8.9800	1,824,606.54	4%	9.89	2,010,077.35	(185,470.81)
Total Equity Funds	1,186,969.4600		18,258,949.31	35%		14,485,499.45	3,773,449.86
Total Mutual Funds	1,959,784.2870		27,686,806.53	54%		24,036,022.72	3,650,783.81

Total Investment Detail	51,668,766.25
Total Account Value	51,668,766.25
Total Cost Basis	30,660,949.31 ⁱ

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.



North America | Europe | Asia-Pacific

Investment Management Review

Prepared For: George Hoag Family Foundation

Period Ending December 31, 2017

Client Relationship Manager:

Ryan Dawley

P: +1 510 809 4584

E: ryan.dawley@gmo.com

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Performance Gross of Management, Operating, Incentive Fees (USD, %)

As of December 31, 2017

	Annualized								Market Value (M)	% of Account
	Month	Quarter	YTD	1 Year	3 Year	5 Year	10 Year	Since ¹ Inception		
Benchmark-Free²										
(06/22/2011)	1.82	3.80	17.37	17.37	6.42	6.95	N/A	7.28	6.7	80.53
CPI Index ³	0.15	0.65	2.03	2.03	1.64	1.43	N/A	1.54		
Value Added	1.67	3.16	15.34	15.34	4.78	5.52	N/A	5.75		
Multi-Strategy										
(03/31/2004)	0.94	1.29	5.87	5.87	1.58	2.29	3.41	3.81	1.6	19.47
Multi-Strategy Blended Benchmark ⁴	0.10	0.26	0.80	0.80	0.36	0.23	0.34	1.22		
Value Added	0.85	1.03	5.07	5.07	1.22	2.05	3.08	2.59		
Global Allocation Absolute Return (Total)										
(03/31/2004)	1.65	3.31	15.10	15.10	5.49	6.06	5.89	7.63	8.4	100.00
Policy Benchmark ⁵	0.15	0.65	2.03	2.03	1.64	1.43	1.62	2.07		
Value Added	1.50	2.66	13.07	13.07	3.85	4.63	4.27	5.56		
CPI Plus 5% Index	0.56	1.88	7.12	7.12	6.71	6.50	6.69	7.16		
Value Added	1.09	1.43	7.98	7.98	-1.22	-0.44	-0.80	0.47		

¹ Returns for periods of less than one year are not annualized.

² Please note that the Benchmark-Free Allocation performance has not been linked with the Benchmark-Free performance. However, the combined performance is reflected in the Total Asset Allocation performance line on this report. The Fund is generally priced as of the NYSE close. Among other potential adjustments, the Fund fair values non-U.S. securities to take into account general market movements and other events that occur after the non-U.S. markets close but before the close of the NYSE. The Fund's benchmark does not similarly adjust foreign market closing prices. Consequently, on any given day, the Fund's performance may be affected by the differing pricing methodologies. Please see the Fund's prospectus for further details.

³ The CPI Index is priced monthly on a lag. Because of this, the returns may not reflect the most recent month end data.

Performance Gross of Management, Operating, Incentive Fees (USD, %)

As of December 31, 2017

⁴The GMO Multi-Strategy Blended Benchmark is comprised of (i) Citigroup 3-Mo. T-Bill Index through 9/30/2016 and (ii) Citigroup 1-Mo. T-Bill Index thereafter.

⁵ 100% CPI Index

Change in Market Value, Account Detail (USD)

YTD as of December 31, 2017

	Market Value 12/31/2016	Cash Flows	Gains/ Losses	Current Shares	Price	Market Value 12/31/2017	% Of Fund
Benchmark-Free Fund-III¹							
	6,244,858	-547,311	1,052,198	326,864.166	20.65	6,749,745	0.15
Multi-Strategy Fund Offshore E							
	1,496,200	47,311	88,774	N/A	N/A	1,632,285	0.09
Total	7,741,058	-500,000	1,140,971			8,382,030	

This statement is provided as a courtesy. Please refer to the statements sent directly from the Funds transfer agent or administrator for an official version of your statement. Consistent with regulatory requirements, we urge you to compare those statements with your GMO statements.

¹The above transaction information, as it pertains to mutual fund distributions, should not be used for tax reporting purposes. The finalized tax character of the distributions will be reported to applicable shareholders on Form 1099-DIV, which is expected to be mailed in early 2018. In addition, the final mutual fund distribution rates paid in 2017 for tax reporting purposes will be available on GMO's website in early 2018.

Transaction Details

YTD as of December 31, 2017

Trade Date	Transaction	Gross Amount	Net Amount	Fees Paid	Price	Shares this Transaction	Total Shares
Benchmark-Free Fund-III in USD ¹							
07/12/2017	Dividend-Reinvested	34,044.11	34,044.11	0.00	19.99	1,703.057	345,582.926
09/29/2017	Exch Out to Private Fund or SMA	-137,226.36	-137,226.36	0.00	20.39	-6,730.081	338,852.845
11/30/2017	Redemption by Wire	-410,627.73	-410,084.59	543.14	20.78	-19,760.718	319,092.127
12/26/2017	Dividend-Reinvested	159,482.25	159,482.25	0.00	20.52	7,772.039	326,864.166
Multi-Strategy Fund Offshore E in USD							
09/29/2017	Exchange In	137,226.36	137,226.36	0.00	N/A	N/A	N/A
11/30/2017	Redemption	-90,294.65	-89,915.41	379.24	N/A	N/A	N/A

This statement is provided as a courtesy. Please refer to the statements sent directly from the Funds transfer agent or administrator for an official version of your statement. Consistent with regulatory requirements, we urge you to compare those statements with your GMO statements.

¹The above transaction information, as it pertains to mutual fund distributions, should not be used for tax reporting purposes. The finalized tax character of the distributions will be reported to applicable shareholders on Form 1099-DIV, which is expected to be mailed in early 2018. In addition, the final mutual fund distribution rates paid in 2017 for tax reporting purposes will be available on GMO's website in early 2018.



Deutsche
Asset Management

RREEF America REIT II

Quarter Ended December 31, 2017

George Hoag Family Foundation

Board Approved - Unaudited

Statement of Account

	<u>Transaction Date</u>	<u>Amount</u>	<u>Number of Shares</u>	<u>Per Share</u> ⁽¹⁾
Prior Period Ending Market Value	09/30/2017	\$5,429,344.59	46,179.7444	\$ 117.57
Contribution - Reinvested Distributions		0.00	0.00	\$ 0.00
Contribution - Capital Calls		0.00	0.0000	\$ 0.00
Distribution - Income	12/31/2017	(45,678.81)		
Distribution - Return of Capital		0.00		
Distribution - Realized Gain		0.00		
Net Income Before Fees		58,669.73		
Realized Gain (Loss)		(231.64)		
Unrealized Gain (Loss)		63,962.28		
Redemptions		0.00	0.0000	\$ 0.00
Ending Market Value - Before Fees		\$5,506,066.15		
Management Fees		(12,990.73)		
Incentive Fees		0.00		
Ending Market Value - After Fees	12/31/2017	\$5,493,075.42	46,179.7444	\$ 118.95
Distribution - Income - To be Reinvested		0.00	0.0000	\$ 0.00
Distribution - Return of Capital - To be Reinvested		0.00	0.0000	\$ 0.00
Distribution - Realized Gain - To be Reinvested		0.00	0.0000	\$ 0.00
Ending Market Value plus Reinvestments		\$5,493,075.42	46,179.7444	\$ 118.95
Distribution - Income - To be Paid	01/31/2018	45,678.81		
Distribution - Return of Capital - To be Paid		0.00		
Distribution - Realized Gain - To be Paid		0.00		
Ending Market Value plus Reinvestments & Distributions		\$5,538,754.23		

Client Fund Performance (based on market value)

	<u>Current Quarter</u>	<u>12 Months Ended December 31, 2017</u>	<u>Since Inception (April 15, 2005)</u>
Time Weighted Total Return Before Fees	2.3%	7.4%	7.5%
Time Weighted Total Return After Management Fees	2.0%	6.4%	6.9%
Time Weighted Total Return After Management and Incentive Fees	2.0%	6.4%	6.6%
NCREIF Property Index	1.8%	7.0%	8.5%
NCREIF Fund Index ODCE - Gross	2.1%	7.6%	7.6%
NCREIF Fund Index ODCE - Net	1.8%	6.7%	6.7%

(1) Per share amounts are rounded.

(2) Not Applicable.

(3) Not Applicable.

(4) Not Applicable.

(5) Not Applicable.

(6) Not Applicable.

Past performance is not indicative of future results.

Advanced Research Alpha Fund, Ltd.

Investor Account Statement
As of December 31, 2017

Charles Schwab & Co., Inc. as custodian for George Hoag Family Foundation

		Shares	NAV per Share	Capital
Opening market value of account	Dec 1, 2017	13,200.000000	1,123.89319731	\$ 14,835,390.20
Capital contributions		-	-	-
Capital withdrawals		-	-	-
Increase/(decrease) in market value				92,536.72
Closing market value of account	Dec 31, 2017	<u>13,200.000000</u>	<u>1,130.90355525</u>	<u>\$ 14,927,926.93</u>
MTD rate of return				0.62%
YTD rate of return				6.17%
ITD rate of return				13.09%
Inception Date	Sep 1, 2015			

Investor: csmith@hoagfoundation.org

CC: mbscpa1@gmail.com

AIBPO@dstsystems.com

alternativeinvestmentdept@schwab.com

[Olesya Kurnosova, olesya@sedgwickcompany.com](mailto:Olesya.Kurnosova@sedgwickcompany.com)

The financial information and performance data contained in this report represents unaudited financial information and may be subject to future adjustment and revision. Past performance is not a guarantee of future performance.



Schwab One® Account of
GEORGE HOAG FAMILY FOUNDATION

Account Number
5062-5528

Report Period
**March 2 - December 31,
 2017**

2017 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss)

Accounting Method: Tax Lot Optimizer™

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
METROPOLITAN WEST TOTAL RETURN BOND I: MWTIX	1,099.7940	multiple	08/21/17	\$11,789.79	\$12,090.58	(\$37.09)
METROPOLITAN WEST TOTAL RETURN BOND I: MWTIX	457.1310	multiple	08/30/17	\$4,905.01	\$5,018.67	(\$17.77)
METROPOLITAN WEST TOTAL RETURN BOND I: MWTIX	466.0450	multiple	09/11/17	\$5,005.32	\$5,132.60	(\$127.28)
METROPOLITAN WEST TOTAL RETURN BOND I: MWTIX	829.9670	multiple	11/20/17	\$8,839.15	\$8,867.64	(\$28.49)
METROPOLITAN WEST TOTAL RETURN BOND I: MWTIX	438.5840	06/30/17	11/30/17	\$4,666.53	\$4,670.92	(\$2.58)
Security Subtotal				\$35,205.80	\$35,780.41	(\$213.21)
Total Short-Term				\$35,205.80	\$35,780.41	(\$213.21)
Long-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
METROPOLITAN WEST TOTAL RETURN BOND I: MWTIX	1,232.2960	multiple	08/21/17	\$13,210.21	\$13,641.83	(\$431.62)



Schwab One® Account of
GEORGE HOAG FAMILY FOUNDATION

Account Number
5062-5528

Report Period
**March 2 - December 31,
 2017**

2017 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: Tax Lot Optimizer™

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
METROPOLITAN WEST TOTAL RETURN BOND I: MWTIX	5,134.6680	multiple	08/30/17	\$55,094.99	\$56,251.51	(\$1,156.52)
METROPOLITAN WEST TOTAL RETURN BOND I: MWTIX	2,327.2510	multiple	09/11/17	\$24,994.68	\$25,364.85	(\$370.17)
METROPOLITAN WEST TOTAL RETURN BOND I: MWTIX	3,738.3180	multiple	09/22/17	\$40,000.00	\$40,687.80	(\$687.80)
METROPOLITAN WEST TOTAL RETURN BOND I: MWTIX	60,747.6640	12/03/14	09/22/17	\$650,000.00	\$661,542.06	(\$11,542.06)
METROPOLITAN WEST TOTAL RETURN BOND I: MWTIX	79,513.5640	multiple	11/06/17	\$850,000.00	\$860,429.30	(\$10,306.60)
METROPOLITAN WEST TOTAL RETURN BOND I: MWTIX	3,864.8690	multiple	11/20/17	\$41,160.85	\$41,845.98	(\$685.13)
METROPOLITAN WEST TOTAL RETURN BOND I: MWTIX	2,850.8900	09/25/14	11/30/17	\$30,333.47	\$30,846.63	(\$513.16)
METROPOLITAN WEST TOTAL RETURN BOND I: MWTIX	3,286.3850	multiple	12/11/17	\$35,000.00	\$35,560.63	(\$560.63)
METROPOLITAN WEST TOTAL RETURN BOND I: MWTIX	1,220.6570	09/25/14	12/12/17	\$13,000.00	\$13,207.51	(\$207.51)
Security Subtotal				\$1,752,794.20	\$1,779,378.10	(\$26,461.20)



Schwab One® Account of
GEORGE HOAG FAMILY FOUNDATION

Account Number
5062-5528

Report Period
**March 2 - December 31,
 2017**

2017 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: Tax Lot Optimizer™

Long-Term (continued)		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
VANGUARD DIVIDEND VIG	APPRECIATION ETF:	13,280.0000	03/12/15	05/18/17	\$1,200,266.71	\$1,076,344.00	\$123,922.71
VANGUARD DIVIDEND VIG	APPRECIATION ETF:	1,818.0000	03/12/15	06/08/17	\$170,077.83	\$147,348.90	\$22,728.93
Security Subtotal					\$1,370,344.54	\$1,223,692.90	\$146,651.64
Total Long-Term					\$3,123,138.74	\$3,003,071.00	\$120,190.44
Total Realized Gain or (Loss)					\$3,158,344.54	\$3,038,851.41	\$119,977.23

Schwab has provided realized gain/loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. See Terms and Conditions.

Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options.

GEORGE HOAG FAMILY FOUNDATION
Federal Excise Tax Return - Form 990-PF
May 2017 Grants

1.	211 Orange County 1505 E. 17th Street, Suite 108, Santa Ana, CA 92705	\$25,000	Operational support of 211OC's programs to reduce homelessness in Orange County.
2.	A Place Called Home 2830 South Center Avenue, Los Angeles, CA 90011	\$20,000	In support of the Health, Nutrition and Well-Being Program for underserved youth and their families.
3.	Alzheimer's Family Services 9451 Indianapolis Avenue, Huntington Beach, CA 92646	\$20,000	Funds will be used towards transportation services for seniors with early memory loss or other mental health conditions.
4.	Blind Children's Center 4120 Marathon Street, Los Angeles, CA 90029	\$20,000	Funds will be used towards the Blind Children's Center's Literacy Program.
5.	Boys and Girls Clubs of Metro Los Angeles 800 S. Figueroa, Suite 950, Los Angeles, CA 90017	\$50,000	Operational support of the Boys and Girls Clubs serving the most under-resourced neighborhoods in Metro Los Angeles.
6.	Children's Dental Center of Greater Los Angeles 300 East Buckthorn, Inglewood, CA 90301	\$15,000	Funds will be used towards dental treatment for vulnerable low income children and their caregivers.
7.	City of Hope 1500 E. Duarte Road, Duarte, CA 91010	\$60,000	Funding will support Dr. Guido Marcucci's laboratory investigations and clinical trial in therapies for leukemia.
8.	Coalition to Abolish Slavery & Trafficking (CAST) 5042 Wilshire Blvd, Suite 586, Los Angeles, CA 90036	\$15,000	In support of CAST's direct services program which provides case management, housing, food medical care, mental health services and job training for victims of human trafficking.
9.	Community SeniorServ, Inc. 1200 N. Knollwood Circle, Anaheim, CA 92801	\$20,000	In support of the Meals on Wheels program which provides meals, case management, in-home services and transportation.
10.	Exceptional Children's Foundation 5350 Machado Road, Culver City, CA 90230	\$15,000	In support of the Early Start Program, which provides early intervention and educational services to children with developmental disabilities or delays.

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May 2017 Grants

11.	Executive Service Corps of Southern California 1000 N. Alameda Street, Suite 330, Los Angeles, CA 90012	\$15,000	Funding will support the Executive Directors Leadership Institute.
12.	First Place for Youth 3530 Wilshire Blvd., Suite 600, Los Angeles, CA 90010	\$15,000	Operational support of the My First Place program which provides housing, education, career services and case management for transitional age at risk foster youth.
13.	Food Bank Coalition of San Luis Obispo County 1180 Kendall Road, San Luis Obispo, CA 93401	\$20,000	General operating support of the Food Bank, providing food to people in need throughout San Luis Obispo County.
14.	Haven Hills P.O. Box 260, Canoga Park, CA 91305	\$10,000	General operating support of the core programs and services for shelter, crisis intervention and advocacy for victims of domestic violence.
15.	John Tracy Clinic 806 West Adams Blvd., Los Angeles, CA 90007	\$25,000	In support of the Parent-Infant Program, which provides assessments for babies and toddlers with hearing loss.
16.	Junior Blind 5300 Angeles Visa Boulevard, Los Angeles, CA 90043	\$20,000	Funding will support the Children's Residential Program which provides for foster children with severe medical and emotional needs ages 5 to 19.
17.	Jovenes, Inc. 1208 Pleasant Avenue, Los Angeles, CA 90033	\$15,000	Funding will support Jovenes' Emergency Shelter and Transitional Housing programs for homeless males age 18-25.
18.	Laguna Beach Community Clinic 362 Third Street, Laguna Beach, CA 92651	\$20,000	In support of the Comprehensive Care for Women Program which provides medical care for vulnerable women.
19.	Laura's House 999 Corporate Drive, Suite 225, Ladera Ranch, CA 92694	\$15,000	Funding will be used to provide emergency shelter and supportive services to individuals and families impacted by domestic violence.

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May 2017 Grants

20.	LA Conservation Corps P.O. Box 15868, Los Angeles, CA 90015	\$15,000	In support LACC's Green Career Pathways program and corps member development which provides job training, educational programs, case management and supportive services to low-income young adults.
21.	Los Angeles Regional Foodbank 1734 E. 41st Street, Los Angeles, CA 90058	\$25,000	Operational support of the Foodbank to assist in acquiring, storing, transporting and distributing food to those in need.
22.	North Valley Caring Solutions 15453 Rayen Street, North Hills, CA 91343	\$10,000	Funds will support the NVCS Food Pantry and Breakfast Program which provides meals and supplemental food stores to individuals and families in need.
23.	Orange County Child Abuse Prevention Center 2390 E. Orangewood Ave., Suite 300, Anaheim, CA 92803	\$15,000	In support of the onsite Visitation program which brings displaced children and their parents together to work towards family healing and reunification.
24.	Project Angel Food 922 Vine Street, Los Angeles, CA 90038	\$20,000	Funds will be used toward the purchase of food that will be prepared and delivered, free of charge, to men, women and children living with serious illnesses across Los Angeles County.
25.	San Diego Blood Banks 3636 Gateway Center Ave, Suite 100, San Diego, CA 92102	\$16,000	Funds will be used towards the purchase of a Trima Cell Separator to be installed in the bloodmobile.
26.	Serving People in Need (SPIN) 151 Kalmus Drive, H-2, Costa Mesa, CA 92626	\$20,000	In support of the GAPP program which provides move-in costs to housing, rental assistance, cash management and support services for homeless families with children.
27.	Shelter Partnership 520 So. Grand Avenue, Suite 695, Los Angeles, CA 90071	\$20,000	In support of the Shelter Resource Bank which solicits, stores and provides goods to agencies serving homeless individuals and families.
28.	Society of St. Vincent De Paul Council of LA 210 North Avenue 21, Los Angeles, CA 90031	\$15,000	Operational support of the Cardinal Manning Center with provides year-round shelter and drop-in day service programs to homeless men on Skid Row.

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May 2017 Grants

29.	St. John's Health Center 2121 Santa Monica Blvd., Santa Monica, CA 90404	\$50,000	Funding will underwrite the Annual Nursing Competency Assessment and Skills Validation Initiative.
30.	Union Rescue Mission 545 South San Pedro Street, Los Angeles, CA 90013	\$125,000	In support of the Women, Children & Family program which provides a pathway to healthcare, employment and housing for homeless women and family in Los Angeles County.
31.	Walden Family Services 6345 Balboa Blvd., #130, Encino, CA 91316	\$15,000	In support of transitional age foster youth housing, education, employment and other supportive services.
32.	WISEPlace 1411 North Broadway, Santa Ana, CA 92706	\$10,000	General operating support of WISEPlace's transitional shelter, case management and wrap-around services for homeless women.
33.	Working Wardrobes for a New Start 1851 Kettering Street, Irvine, CA 92614	\$10,000	In support of the VetNet program which provides military veterans and their spouses with job training and supportive services as they re-enter the civilian workforce.
34.	Hoag Hospital Foundation 330 Placentia Avenue, Suite 100 Newport Beach, CA 92663	\$500,000	In support of the Center for Healthy Living.
35.	Angel Flight West 3161 Donald Douglas Loop, S., Santa Monica, CA 90405	\$10,000	Capacity building grant towards board development and improving their ability to fund raise through Anneberg's Alchemy program
36.	Didi Hirsch Mental Health Services 4760 S. Sepulveda Blvd. Culver City, CA 90230	\$5,000	Funding will underwrite the purchase of a shade structure for the playground at the treatment residence for homeless women and children.
37.	El Viento Foundation 8071 Slater Avenue, Suite 200 Huntington Beach, CA 92647	\$5,000	Funding will be used towards core program support of El Viento Foundation.
38.	Ocean Park Community Center 1453 16 th Street Santa Monica, CA 90404	\$5,000	Operational support of Ocean Park Community Center.

GEORGE HOAG FAMILY FOUNDATION
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May 2017 Grants

39.	Pacific Palisades Task Force on Homelessness P.O. Box 331 Pacific Palisades, CA 90272	\$5,000	General operating support Pacific Palisades Task Force on Homelessness.
40.	Share Our Selves 1550 Superior Avenue Costa Mesa, CA 92627	\$5,000	Funding will support the Homeless Services Program.
41.	UCLA Health Sciences Development 10945 Le Conte Avenue, Suite 3132 Los Angeles, CA 90095	\$5,000	Grant will be directed toward continuing education scholarship awards for nurses from UCLA Medical Center, Santa Monica.
		\$1,321,000	

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November 2017 Grants

1.	All-American Boys Chorus P.O. Box 1527, Costa Mesa, CA 92628	\$20,000	General operational support towards the training, motivation and leadership development of youth.
2.	Alzheimer's Greater Los Angeles 4221 Wilshire Blvd., Suite 400, Los Angeles, CA 90010	\$25,000	Funding will support the Caregiver Emergency and Assistance Fund, used to meet critical needs of family caregivers of people living with Alzheimer's and related dementia.
3.	The Arc Los Angeles and Orange Counties 10249 Woodruff Avenue, Downey, CA 90241	\$20,000	Operational support of The Arc Los Angeles which provides programs and services for the developmentally disabled.
4.	Atascadero Loaves and Fishes 5411 El Camino Real, Atascadero, CA 93422	\$10,000	Funds will be used towards facility maintenance and the purchase of food to be distributed to individuals and families in need.
5.	Blind Children's Learning Center 18542-B Vanderlip Avenue, Santa Ana, CA 92705	\$20,000	Grant funding will provide early intervention therapy services for low-income blind and visually impaired children.
6.	Bonner Community Food Bank 1707 Culvers Drive, Sandpoint, ID 83864	\$10,000	Funds will be used toward the purchase of food that will be distributed to low income and work force families in crisis.
7.	Boys and Girls Clubs of Anaheim 1260 North Riveria Street, Anaheim, CA 92801	\$20,000	In support of Project Learn, which focuses on instilling responsibility and self confidence in youths.
8.	Braille Institute of America, Inc. 741 N. Vermont Avenue, Los Angeles, CA 90029	\$20,000	Funding will support in-home services for blind or visually impaired adults in Orange County.
9.	Casa Pacifica Centers for Children and Families 1722 S. Lewis Road, Camarillo, CA 93012	\$20,000	In support of Casa Pacifica's residential substance abuse treatment program for adolescent foster youth.
10.	Colette's Children's Home 7372 Prince Dr., Suite 106, Huntington Beach, CA 92647	\$20,000	Funding will provide housing and supportive services to homeless women and children in Orange County.

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11.	Covenant House California 1325 N. Western Avenue, Los Angeles, CA 90027	\$15,000	In support of the Safe Haven 90 day shelter, which provides housing and services for homeless and trafficked youth.
12.	Easter Seals Disability Services 1570 E. 17th Street, Santa Ana, CA 92705	\$25,000	Funding will underwrite the cost of necessary kitchen renovation for the new Santa Ana Adult Day Center.
13.	The Eli Home 1175 N. East Street, Anaheim, CA 92805	\$15,000	Operational support of Eli Home, which provides comprehensive case-managed transitional shelter for abused and homeless women and children.
14.	Five Acres 760 West Mountain View Street, Altadena, CA 91001	\$15,000	In support of the Residential Treatment Program which provides housing, food, clothing, supplies and therapeutic treatment for neglected and abused children.
15.	French Hospital Medical Center 1911 Johnson Avenue, San Luis Obispo, CA 93401	\$170,000	Funds will be used towards the purchase of cryoablation system and start up supplies.
16.	Friendship Shelter P.O. Box 4252, Laguna Beach, CA 92652	\$15,000	Operational support of the residential shelter program and supportive services for homeless individuals.
17.	Grandma's House of Hope 1505 E. 17th Street, Suite 116, Santa Ana, CA 92705	\$20,000	In support of the Rescued and Restored Women's Housing Program, which provides emergency, transitional, safe haven and long term housing and supportive services for homeless women and children.
18.	Guide Dogs of America 13445 Glenoaks Blvd., Sylmar, CA 91342	\$6,000	Funds will provide training and care for future guide dogs as well as the specialized instruction necessary for an individual to become a team with their new guide dog.
19.	Habitat for Humanity of Los Angeles 8739 Artesia Blvd., Bellflower, CA 90706	\$15,000	In support of Habitat Los Angeles' Home Repair Program, which provides health and safety related home repairs for low income homeowners.

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20.	Healthy Smiles for Kids Orange County 2101 E. 4th Street, Suite A220, Santa Ana, CA 92705	\$20,000	Funds will be used to provide subsidized pediatric dental sedation services.
21.	Human Options P.O. Box 53745, Irvine, CA 92619	\$15,000	Funding will be used to provide mental health services to abused women and children.
22.	Imagine LA 5455 Wilshire Blvd., Suite 1001, Los Angeles, CA 90036	\$10,000	In support of the Family Emergency and Investment Fund, which provides safety net funds for emancipated families at St. Annes.
23.	LA Goal 4911 Overland Avenue, Culver City, CA 90230	\$10,000	In support of educational, vocational, employment, counseling and independent living skills programs for adults with developmental disabilities.
24.	Lestonnac Free Clinic 1215 East Chapman Avenue, Orange, CA 92866	\$20,000	Funds will support the Specialty Care Program, which provides medical specialist care appointments for vulnerable individuals.
25.	Los Angeles Christian Health Centers 202 W. 1st Street, Los Angeles, CA 90012	\$25,000	Core operating support of LACHC, which provides comprehensive healthcare services to homeless and underserved individuals.
26.	Los Angeles LGBT Center 1625 N. Schrader Blvd., Los Angeles, CA 90028	\$10,000	In support of the Homeless Youth Services program, which provides shelter, food, case management and supportive services for homeless youth.
27.	New Directions for Veterans 11420 Santa Monica Blvd., Los Angeles, CA 90025	\$20,000	In support of case management for homeless veterans including coordinating counseling, treatment and supportive services.
28.	Ocean Institute 24200 Dana Point Harbor Drive, Dana Point, CA 92629	\$15,000	In support of the Ocean Institutes ocean-based education program for underserved K-5 students from Santa Ana schools.
29.	PATH (People Assisting the Homeless) 340 N. Madison Avenue, Los Angeles, CA 90004	\$20,000	General operational support of PATH's comprehensive services, including case management, housing, healthcare and employment training.

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30.	Project Hope Alliance 1954 Placentia Avenue, Suite 202, Costa Mesa, CA 92627	\$15,000	In support of the Family Stability Program, which transitions homeless children and their families out of motels into permanent housing.
31.	Second Harvest 8014 Marine Way, Irvine, CA 92618	\$25,000	In support of the Farm to Family program which provides fresh produce, through partnering with farming companies and packaging plants, to low income individuals and families.
32.	The Shea Center 26284 Oso Road, San Juan Capistrano, CA 92675	\$15,000	Operational support of the Shea Center, which provides therapeutic horse-related programs for disabled individuals.
33.	Upward Bound House 1104 Washington Avenue, Santa Monica, CA 90403	\$20,000	General operating support of Upward Bound House, which provides housing, supporting services and advocacy for homeless families with children.
34.	Venice Community Housing 720 Rose Avenue, Venice, CA 90291	\$15,000	Operational support of the Westminster Transitional Living Center, providing transitional housing and services.
35.	Venice Family Clinic 604 Rose Avenue, Venice, CA 90291	\$35,000	Funds will be used towards equipment purchases and needed upgrades throughout the clinic.
36.	Westside Children's Center 5721 W. Slauson Aveune, Suite 140 Culver City, CA 90230	\$15,000	Funds will be used towards the Infant-Early Childhood Mental Health Internship Program, which provides trauma informed care for abused or neglected children.
37.	Westside Family Health Center 1711 Ocean Park Boulevard, Santa Monica, CA 90405	\$15,000	Funding will be used towards healthcare and health education services for low-income and uninsured individuals.
38.	Westside Food Bank 1710 22nd Street, Santa Monica, CA 90404	\$25,000	Funds will be used towards the purchase of food to be distributed to individuals and families in need on the Westside of Los Angeles.
39.	WHW (Women Helping Women) 1800 E. McFadden Avenue, Suite 1A Santa Ana, CA 92705	\$10,000	In support of the Employment Success Program, which assists individuals through job acquisition training and services.

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40.	Women's Shelter Program of San Luis Obispo County P.O. Box 125, San Luis Obispo, CA 93406	\$15,000	Funding will underwrite the replacement of the plumbing infrastructure of the emergency shelter's main restrooms.
41.	Youth Employment Services 114 E. 19th Street, Costa Mesa, CA 92627	\$10,000	Funding will underwrite the cost of low income youth to participate in the YES program, which provides training for work related skills, basic life skills, financial literacy as well as job search assistance and follow up.
42.	Hoag Hospital Foundation 330 Placentia Avenue, Suite 100 Newport Beach, CA 92663	\$500,000	In support of the Center for Healthy Living.
43.	American Red Cross Los Angeles Region 11355 Ohio Avenue Los Angeles, CA 90025	\$5,000	Funding will support hurricane relief efforts.
44.	French Hospital Medical Center Foundation 1911 Johnson Avenue San Luis Obispo, CA 93401	\$20,000	Funding will be directed to the Homeless Patient Support Program.
45.	Hurt Family Health Clinic One Hope Drive Tustin, CA 92782	\$5,000	In support of medical mobile outreach.
46.	New Directions for Veterans P.O. Box 25536 11420 Santa Monica Blvd. Los Angeles, CA 90025	\$10,000	Operational support of New Directions for Veterans.
47.	PADRE Foundation 1201 W. La Veta Avenue Orange, CA 92868	\$5,000	Funds will be used towards the Diabetes Education and Support Program.
48.	Someone Cares Soup Kitchen P.O. Box 11267 Costa Mesa, CA 92627	\$15,000	In support of Someone Cares Soup Kitchen's Hunger Relief Program.
49.	Ocean Park Community Center 1453 16 th Street Santa Monica, CA 90404	\$5,000	General operating support of Ocean Park Community Center.

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50.	Taller San Jose Hope Builders 801 N. Broadway Santa Ana, CA 92701	\$5,000	In support of the Hope Builders Healthcare Training Program.
51.	The People Concern 2116 Arlington Avenue, Suite 100 Los Angeles, CA 90018	\$10,000	In support of The People Concern's Cornerstone of Change campaign.
52.	Union Rescue Mission 545 South San Pedro Street Los Angeles, CA 90013	\$25,000	Operational support of the Union Rescue Mission.
		\$1,466,000	